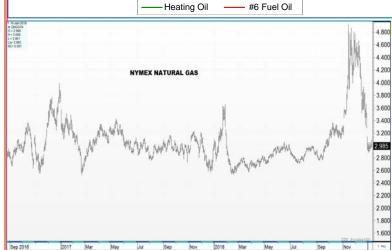
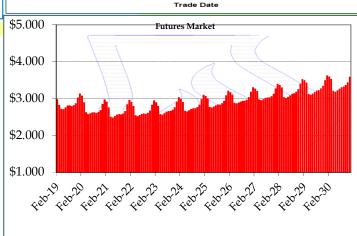
MGAG 10-Jan-19 **Commodity Price Update** Current Futures and Strips January 10, 2019 3 mo Strip 12 mo Natural Gas Last Change <u>9 mo</u> Cash Prices <u>6 mo</u> For the Day of: 10-Jan-19 \$2.829 Feb-19 \$2.987 \$0.003 \$2.789 \$2.791 \$2.844 SN/SG \$2.72 Mar-19 \$2.833 -\$0.007 \$2.739 \$2.761 \$2.779 \$2.852 Transco Z3 \$2.78 \$2.858 Apr-19 \$2.716 \$0.010 \$2.717 \$2.756 \$2.802 FGT (Z3) \$2.78 May-19 \$2.707 \$0.011 \$2.748 \$2.773 \$2.848 \$2.851 Texas Gas (SL) \$2.82 Jun-19 \$2.757 \$0.012 \$2.783 \$2.800 \$2.890 \$2.839 \$2.93 Tetco ELA STRIP PRICING (Nov-Mar) #6 Oil Last **Propane** Last <u>Equiv</u> Winter 15-16 \$2.102 *Equiv* Feb-19 \$55.450 \$8.872 Feb-19 \$0.658 \$7.180 Winter 16-17 \$3.189 \$7.084 Mar-19 \$8.736 Mar-19 \$54.600 \$0.649 Winter 17-18 \$2.967 Apr-19 \$53.950 \$8.632 Apr-19 \$0.636 \$6.948 Winter 18-19 \$2.891 May-19 \$53.300 \$8.528 May-19 \$0.631 \$6.886 Winter 19-20 \$2.991 Jun-19 \$52.600 \$8.416 Jun-19 \$0.630 \$6.880 \$2.724 6 year strip \$2.924 12 year strip NYMEX US Henry Hub & ICE UK NBP Spot Natural Gas Price NG vs. Alternate Fuels - \$/Mmbtu \$26.00 12 \$21.00 \$16.00 \$11.00 \$6.00 \$1.00 Natural Gas Propane 02-2017 05-2017 08-2017 11-2017 02-2018 05-2018 08-2018 11-2018



#6 Fuel Oil



\\MGASAN2\GDrive\Risk Management\[Finance NL.xlsx]Comm. Price