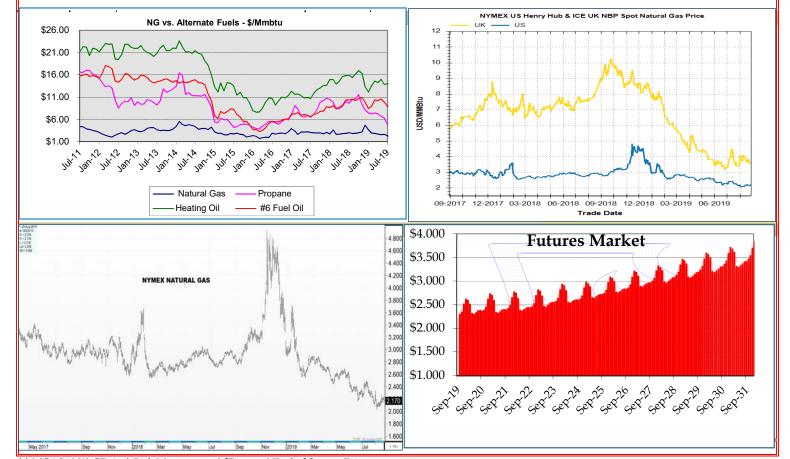
MGAG **Commodity Price Update** Current Futures and Strips August 29, 2019 Natural Gas Change 3 mo Strip 9 mo 12 mo Last <u>6 mo</u> \$2.477 \$2.422 Oct-19 \$2.291 \$0.069 \$2.383 \$2.409 Nov-19 \$2.338 \$0.064 \$2.490 \$2.480 \$2.430 \$2.416 Dec-19 \$2.508 \$0.056 \$2.425 \$2.573 \$2.472 \$2.434 Jan-20 \$2.612 \$0.050 \$2.571 \$2.441 \$2.417 \$2.433 Feb-20 \$2.583 \$0.069 \$2.469 \$2.400 \$2.391 \$2.443 #6 Oil Propane Equiv <u>Last</u> <u>Equiv</u> Last Aug-19 \$45.420 \$7.267 Aug-19 \$0.404 \$4.411 Sep-19 \$4.778 \$43.750 \$7.000 Sep-19 \$0.438 Oct-19 Oct-19 \$0.453 \$4.941 \$40.600 \$6.496 Nov-19 \$38.700 \$6.192 Nov-19 \$0.468 \$5.112 Dec-19 \$37.830 \$6.053 Dec-19 \$0.404 \$4.411

| Cash Prices | | | |
|-----------------|----------|--------|-----------|
| For the Day of: | | | 29-Aug-19 |
| Transco Z3 | | \$2.18 | |
| FGT (Z3) | | \$2.01 | |
| Texas Gas (SL) | | \$2.04 | |
| Tetco ELA | | \$2.34 | |
| Transco Z4 | | \$2.18 | |
| | | | |
| STRIP PRICING (| Nov-Mar) | | |
| Winter 15-16 | \$2.102 | | |
| Winter 16-17 | \$3.189 | | |
| Winter 17-18 | \$2.967 | | |
| Winter 18-19 | \$3.469 | | |
| Winter 19-20 | \$2.514 | | |
| 6 year strip | \$2.601 | | |
| 12 year strip | \$2.834 | | |

29-Aug-19



 $\MGASAN2\GDrive\Risk\Management\Finance\NL.xlsx\Comm.\Price$