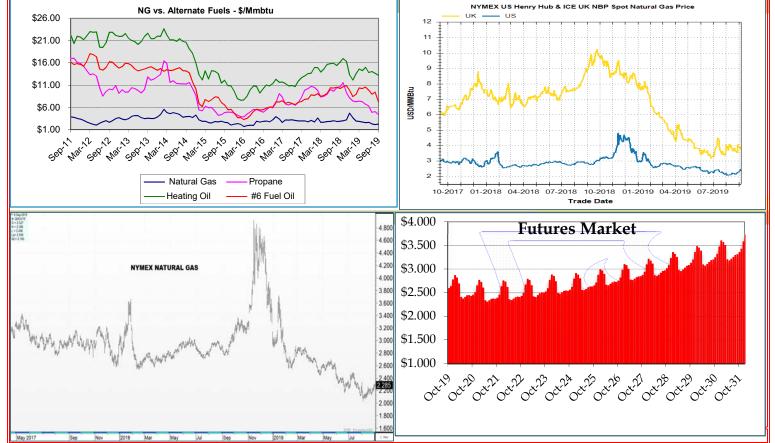
MGAG **Commodity Price Update** Current Futures and Strips September 9, 2019 Natural Gas Change 3 mo Strip 9 mo 12 mo Last <u>6 mo</u> Oct-19 \$2.594 \$0.098 \$2.659 \$2.722 \$2.611 \$2.566 Nov-19 \$2.633 \$0.082 \$2.751 \$2.691 \$2.594 \$2.554 Dec-19 \$0.078 \$2.648 \$2.573 \$2.543 \$2.777 \$2.813 Jan-20 \$2.867 \$0.072 \$2.785 \$2.587 \$2.534 \$2.533 Feb-20 \$2.818 \$0.098 \$2.632 \$2.516 \$2.488 \$2.525 #6 Oil Propane Equiv <u>Last</u> <u>Equiv</u> Last Sep-19 \$47.670 \$7.627 Sep-19 \$0.434 \$4.736 Oct-19 Oct-19 \$4.859 \$40.680 \$6.509 \$0.445 Nov-19 \$36.780 \$5.885 Nov-19 \$0.459 \$5.016 Dec-19 \$35.230 \$5.637 Dec-19 \$0.469 \$5.119 Jan-20 \$35.180 \$5.629 Jan-20 \$0.483 \$5.269

Cash Prices			
For the Day of:			9-Sep-19
Transco Z3		\$2.40	
FGT (Z3)		\$2.28	
Texas Gas (SL)		\$2.34	
Tetco ELA		\$2.59	
Transco Z4		\$2.40	
STRIP PRICING (No	ov-Mar)		
Winter 16-17	\$3.189		
Winter 17-18	\$2.967		
Winter 18-19	\$3.469		
Winter 19-20	\$2.750		
Winter 20-21	\$2.643		
6 year strip	\$2.556		
12 year strip	\$2.802		

9-Sep-19



\\MGASAN2\GDrive\Risk Management\[Finance NL.xlsx]Comm. Price